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WEEKLY WELL ACTIVITY REPORT

PETROLEUM INDUSTRY ACTIVITY REPORT

(January 1/08 – September 30/08)

DRILLING ACTIVITY	to Sept. 30/08	To Oct. 1/07	2007 Total
Drilling Licences Issued	242	243	337
Licences Cancelled	18	12	27
Vertical Wells Drilled	159	176	264
Horizontal Wells Drilled	84	41	58
Stratigraphic Test Holes Drilled	2	1	2
Wells Drilled - Total	245	218	324
No. of Metres Drilled	344 892	258 052	382 558
Wells Re-entered	4	4	4
Wells Being Drilled	3	5	1
No. of Active Rigs	6	5	1
Wells Licenced but Not Spudded	22	69	45
Wells Completed as Potential Oil Wells	235	196	300
Wells Abandoned Dry	4	26	28
Wells Drilled but Not Completed	2	0	0
Other Completions	8	0	0
New Wells on Production	166	121	255

GEOPHYSICAL ACTIVITY		
Geophysical Programs Licenced	11	10	11
Licences Cancelled	0	0	1
Kilometers Licenced	2 868	2 007	2 062
Kilometers Run	2 395	953	1 967

OIL PRICES (Average)	2008 $/m3 ($/bbl)	2007 $/m3 ($/bbl)
Month of July	819.41 (130.21)	498.10 (79.15)
Month of August	746.60 (118.64)	486.95 (77.38)

OIL PRODUCTION (M3)	2008	2007
Month of May	108 086.6	106 066.9
Cumulative Thru May 31	553 423.1	542 776.7

WEEKLY WELL ACTIVITY REPORT

29 September 2008

Lic. No.: 5801

EOG Pierson Prov. 4-29-2-29 (WPM)
UWI: 100.04-29-002-29W1.00

Status: Abandoned Producer (ABD P)
Abandoned Producer: 25-Sep-2008

Lic. No.: 6713

Tundra Regent Prov. HZNTL 7-6-4-21 (WPM)
UWI: 100.07-06-004-21W1.00 - Leg #1
UWI: 100.03-06-004-21W1.02 - Leg #2

Status: Capable Of Oil Production (COOP)
Capable Of Oil Production: 16-Aug-2008
Field/Pool Code: 13 52A

Lic. No.: 6714

Tundra et al Whitewater HZNTL 1-17-3-21 (WPM)
UWI: 102.01-17-003-21W1.00

Status: Capable Of Oil Production (COOP)
Capable Of Oil Production: 25-Jul-2008
Field/Pool Code: 6 52A

Lic. No.: 6747

Tundra Sinclair Prov. HZNTL 9-20-7-28 (WPM)
UWI: 100.09-20-007-28W1.00

Status: Completing (COMP)
Completing: 25-Sep-2008

Lic. No.: 6750

Tundra Sinclair Prov. HZNTL 13-29-7-29 (WPM)
UWI: 100.13-29-007-29W1.00

Spud Date: 22-Sep-2008
K.B. Elevation: 525.76 m
Finished Drilling: 28-Sep-2008
Total Depth: 2322.00 m
Surface Casing: 244.50 mm @ 138.50 m with 16.0 t
Intermediate Casing: 177.80 mm @ 1126.00 m with 13.4 t
Status: Reaming (REAM)
Reaming: 29-Sep-2008

Lic. No.: 6755

Tundra Sinclair HZNTL 4-8-8-29 (WPM)
UWI: 102.04-08-008-29W1.00

Status: Completing (COMP)
Completing: 26-Sep-2008

Lic. No.: 6764

Lodgepole Waskada 7-23-1-25 (WPM)
UWI: 100.07-23-001-25W1.00

Spud Date: 22-Sep-2008
K.B. Elevation: 474.57 m
Finished Drilling: 24-Sep-2008
Total Depth: 930.00 m
Rig Released: 24-Sep-2008
Surface Casing: 219.10 mm @ 126.00 m with 9.5 t
Production Casing: 114.30 mm @ 929.50 m with 14.5 t
Status: Completing (COMP)
Completing: 26-Sep-2008

Lic. No.: 6769

North Virden Scallion Unit No. 1 HZNTL 1-27-11-26 (WPM)
UWI: 102.01-27-011-26W1.00 - Leg #1

Finished Drilling: 28-Sep-2008
Total Depth: 1544.00 m
Intermediate Casing: 177.80 mm @ 746.00 m with 21.0 t

UWI: 102.01-27-011-26W1.02 - Leg #2

Kick-Off Date: 28-Sep-2008
Kick-Off Point: 802 m
Status: Drilling Ahead (DR)
Drilling Ahead: 29-Sep-2008

Lic. No.: 6772

Lodgepole et al Waskada A10-23-1-25 (WPM)
UWI: 102.10-23-001-25W1.00

Status: Completing (COMP)
Completing: 25-Sep-2008

Lic. No.: 6774

White North Sinclair 14-22-8-28 (WPM)
UWI: 102.14-22-008-28W1.00

Finished Drilling: 22-Sep-2008
Total Depth: 919.00 m
Rig Released: 23-Sep-2008
Production Casing: 114.30 mm @ 919.00 m with 16.5 t
Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 23-Sep-2008

Lic. No.: 6778

Relative Res Daly 6-7-9-28 (WPM)
UWI: 100.06-07-009-28W1.00

Revision to Report of: 15-Sep-2008
Contractor: **Tempco Drilling Company Inc. - Rig# 3**

Spud Date: 23-Sep-2008
K.B. Elevation: 514.39 m
Finished Drilling: 26-Sep-2008
Total Depth: 933.00 m
Rig Released: 27-Sep-2008
Surface Casing: 219.10 mm @ 138.00 m with 10.0 t
Production Casing: 139.50 mm @ 933.00 m with 23.0 t
Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 27-Sep-2008

Lic. No.: 6780

Tundra South Reston Prov. HZNTL 7-14-6-27 (WPM)
UWI: 100.07-14-006-27W1.00 - Leg #1

Finished Drilling: 27-Sep-2008
Total Depth: 1408.00 m
Intermediate Casing: 177.80 mm @ 916.00 m with 14.4 t

UWI: 100.02-14-006-27W1.02 - Leg #2

Kick-Off Date: 27-Sep-2008
Kick-Off Point: 944 m
Status: Drilling Ahead (DR)
Drilling Ahead: 29-Sep-2008

Lic. No.: 6781

Tundra Daly Prov. HZNTL 16-12-9-29 (WPM)
UWI: 100.16-12-009-29W1.00

Spud Date: 22-Sep-2008
K.B. Elevation: 523.37 m
Finished Drilling: 27-Sep-2008
Total Depth: 2271.00 m
Rig Released: 29-Sep-2008
Surface Casing: 244.50 mm @ 136.00 m with 17.0 t
Intermediate Casing: 177.80 mm @ 1015.50 m wit 11.8 t
Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 29-Sep-2008

Lic. No.: 6782

Tundra Sinclair Prov. 2-4-9-29 (WPM)
UWI: 100,02-04-009-29W1.00

Rig Released: 22-Sep-2008
Production Casing: 114.30 mm @ 975.75 m with 7.0 t
Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 22-Sep-2008

Lic. No.: 6783

Tundra Sinclair Prov. 7-4-9-29 (WPM)
UWI: 100.07-04-009-29W1.00

Spud Date: 23-Sep-2008
K.B. Elevation: 524.05 m
Finished Drilling: 25-Sep-2008
Total Depth: 976.00 m
Rig Released: 26-Sep-2008
Surface Casing: 177.80 mm @ 139.50 m with 8.0 t
Production Casing: 114.30 mm @ 976.00 m with 6.4 t
Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 26-Sep-2008

Lic. No.: 6784

5369500 MB Sinclair 12-32-8-28 (WPM)
UWI: 100.12-32-008-28W1.00

Spud Date: 27-Sep-2008
K.B. Elevation: 507.92 m
Surface Casing: 219.10 mm @ 134.00 m with 10.5 t
Status: Drilling Ahead (DR)
Drilling Ahead: 29-Sep-2008

Lic. No.: 6785

Lodgepole et al Waskada A12-23-1-25 (WPM)
UWI: 102.12-23-001-25W1.00

Licence Issued: 24-Sep-2008
Licensee: Lodgepole Energy Corp. / G.P. No. 2
Mineral Rights: Freehold
Contractor: Big Sky Drilling Inc. - Rig# 37
Co-ords: 580.00 m (S) of (N) boundary of Sec. 23
260.00 m (E) of (W) boundary of Sec. 23
Grd Elev: 471.36 m
Proj. TD: 925.00 m (Mississippian)
Field: Waskada
Classification: DEVELOPMENT (Confidential)
Spud Date: 25-Sep-2008
K.B. Elevation: 475.60 m
Finished Drilling: 27-Sep-2008
Total Depth: 927.00 m
Rig Released: 27-Sep-2008
Surface Casing: 219.10 mm @ 125.00 m with 9.5 t
Production Casing: Run
Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 27-Sep-2008

Lic. No.: 6786

Tundra Daly 1-19-9-27 (WPM)
UWI: 100.01-19-009-27W1.00

Licence Issued: 25-Sep-2008
Licensee: Tundra Oil & Gas Partnership
Mineral Rights: Freehold
Contractor: Trinidad Drilling Ltd. - Rig# 10
Co-ords: 174.25 m (N) of (S) boundary of Sec. 19
242.19 m (W) of (E) boundary of Sec. 19
Grd Elev: 482.14 m
Proj. TD: 884.00 m (Devonian)
Field: Daly
Classification: EXPLORATORY (New Field Wildcat)
Spud Date: 26-Sep-2008
K.B. Elevation: 485.53 m
Finished Drilling: 29-Sep-2008
Total Depth: 890.00 m
Surface Casing: 177.80 mm @ 140.00 m with 8.0 t
Status: Logging (LOG)
Logging: 29-Sep-2008

Lic. No.: 6787

Fairborne Sinclair HZNTL 2-17-7-29 (WPM)
UWI: 100.02-17-007-29W1.00

Licence Issued: 26-Sep-2008
Licensee: Fairborne Energy Ltd.
Mineral Rights: Freehold
Contractor: Big Sky Drilling Inc. - Rig# 89
Surf. Location: 2B-20-7-29 (WPM)
Co-ords: 70.56 m (N) of (S) boundary of Sec. 20
692.47 m (W) of (E) boundary of Sec. 20
Grd Elev: 519.44 m
Proj. TD: 2,574.00 m (Devonian)
Field: Sinclair
Classification: EXPLORATORY (Outpost)
Status: Location (LOC)

Lic. No.: 6788

Tundra Sinclair Prov. HZNTL 14-18-8-29 (WPM)
UWI: 100.14-18-008-29W1.00

Licence Issued: 26-Sep-2008
Licensee: Tundra Oil & Gas Partnership
Mineral Rights: Crown
Contractor: Big Sky Drilling Inc. - Rig# 8
Surf. Location: 14D-7-8-29 (WPM)
Co-ords: 60.00 m (S) of (N) boundary of Sec. 7
614.35 m (E) of (W) boundary of Sec. 7
Grd Elev: 530.18 m
Proj. TD: 2,302.00 m (Devonian)
Field: Sinclair
Classification: DEVELOPMENT (Well)
Status: Location (LOC)

Lic. No.: 6789

Tundra Daly Prov. HZNTL 13-11-9-29 (WPM)
UWI: 100.13-11-009-29W1.00

Licence Issued: 26-Sep-2008
Licensee: Tundra Oil & Gas Partnership
Mineral Rights: Crown
Contractor: Trinidad Drilling Ltd. - Rig# 14
Surf. Location: 13B-12-9-29 (WPM)
Co-ords: 334.75 m (S) of (N) boundary of Sec. 12
60.00 m (E) of (W) boundary of Sec. 12
Grd Elev: 519.92 m
Proj. TD: 2,211.00 m (Devonian)
Field: Daly
Classification: DEVELOPMENT (Well)
Status: Moving In Rotary Tools (MIRT)
Moving In Rotary Tools: 29-Sep-2008

WELL LICENCE TRANSFERS

Lic. No.: 5378	From:	Grand Banks Tilston Prov. 14-34-6-29 (WPM)
	To:	Fairborne Tilston Prov. 14-34-6-29 (WPM)
Lic. No.: 5379	From:	Grand Banks Sinclair Prov. 14-11-7-29 (WPM)
	To:	Fairborne Sinclair Prov. 14-11-7-29 (WPM)
Lic. No.: 5479	From:	Grand Banks Sinclair Prov. 13-12-7-29 (WPM)
	To:	Fairborne Sinclair Prov. 13-12-7-29 (WPM)
Lic. No.: 5481	From:	Grand Banks Sinclair Prov. 11-14-7-29 (WPM)
	To:	Fairborne Sinclair Prov. 11-14-7-29 (WPM)
Lic. No.: 5486	From:	Grand Banks Sinclair Prov. HZNTL 13-11-7-29 (WPM)
	To:	Fairborne Sinclair Prov. HZNTL 13-11-7-29 (WPM)
Lic. No.: 5487	From:	Grand Banks Sinclair Prov. HZNTL 16-11-7-29 (WPM)
	To:	Fairborne Sinclair Prov. HZNTL 16-11-7-29 (WPM)
Lic. No.: 5517	From:	Grand Banks Sinclair Prov. 6-11-7-29 (WPM)
	To:	Fairborne Sinclair Prov. 6-11-7-29 (WPM)
Lic. No.: 5728	From:	Grand Banks Sinclair Prov. 8-16-7-29 (WPM)
	To:	Fairborne Sinclair Prov. 8-16-7-29 (WPM)
Lic. No.: 5729	From:	Grand Banks Sinclair Prov. 4-10-7-29 (WPM)
	To:	Fairborne Sinclair Prov. 4-10-7-29 (WPM)
Lic. No.: 5755	From:	Grand Banks Daly DIR 7-25-9-29 (WPM)
	To:	Fairborne Daly DIR 7-25-9-29 (WPM)
Lic. No.: 5764	From:	Grand Banks Sinclair Prov. 16-26-7-29 (WPM)
	To:	Fairborne Sinclair Prov. 16-26-7-29 (WPM)
Lic. No.: 5780	From:	Grand Banks Sinclair Prov. 14-10-7-29 (WPM)
	To:	Fairborne Sinclair Prov. 14-10-7-29 (WPM)
Lic. No.: 5818	From:	Grand Banks Tilston Prov. 2-30-6-29 (WPM)
	To:	Fairborne Tilston Prov. 2-30-6-29 (WPM)
Lic. No.: 5819	From:	Grand Banks Sinclair Prov. 4-14-7-29 (WPM)
	To:	Fairborne Sinclair Prov. 4-14-7-29 (WPM)
Lic. No.: 6022	From:	Grand Banks et al Sinclair 1-15-7-29 (WPM)
	To:	Fairborne et al Sinclair 1-15-7-29 (WPM)
Lic. No.: 6360	From:	Grand Banks Sinclair Prov. HZNTL 1-12-7-29 (WPM)
	To:	Fairborne Sinclair Prov. HZNTL 1-12-7-29 (WPM)
Lic. No.: 6414	From:	Grand Banks Sinclair HZNTL 2-13-7-29 (WPM)
	To:	Fairborne et al Sinclair HZNTL 2-13-7-29 (WPM)
Lic. No.: 6520	From:	Grand Banks Sinclair 12-9-7-29 (WPM)
	To:	Fairborne Sinclair 12-9-7-29 (WPM)
Lic. No.: 6530	From:	Grand Banks Sinclair Prov. HZNTL 15-14-7-29 (WPM)
	To:	Fairborne Sinclair Prov. HZNTL 15-14-7-29 (WPM)

Lic. No.: 6619	From:	Grand Banks Sinclair Prov. HZNTL 1-11-7-29 (WPM)
	To:	Fairborne Sinclair Prov. HZNTL 1-11-7-29 (WPM)
Lic. No.: 6626	From:	Grand Banks Sinclair HZNTL 3-15-7-29 (WPM)
	To:	Fairborne Sinclair HZNTL 3-15-7-29 (WPM)
Lic. No.: 6638	From:	Grand Banks Sinclair Prov. HZNTL 16-14-7-29 (WPM)
	To:	Fairborne Sinclair Prov. HZNTL 16-14-7-29 (WPM)
Lic. No.: 6659	From:	Grand Banks Sinclair Prov. HZNTL 2-11-7-29 (WPM)
	To:	Fairborne Sinclair Prov. HZNTL 2-11-7-29 (WPM)
Lic. No.: 6660	From:	Grand Banks Sinclair Prov. HZNTL 4-12-7-29 (WPM)
	To:	Fairborne Sinclair Prov. HZNTL 4-12-7-29 (WPM)
Lic. No.: 6689	From:	Grand Banks Sinclair Prov. HZNTL 4-11-7-29 (WPM)
	To:	Fairborne Sinclair Prov. HZNTL 4-11-7-29 (WPM)
Lic. No.: 6698	From:	Grand Banks Sinclair HZNTL 16-23-7-29 (WPM)
	To:	Fairborne Sinclair HZNTL 16-23-7-29 (WPM)
Lic. No.: 6701	From:	Grand Banks Sinclair Prov. HZNTL 9-14-7-29 (WPM)
	To:	Fairborne Sinclair Prov. HZNTL 9-14-7-29 (WPM)
Lic. No.: 6711	From:	Grand Banks Sinclair Prov. HZNTL A2-11-7-29 (WPM)
	To:	Fairborne Sinclair Prov. HZNTL A2-11-7-29 (WPM)
Lic. No.: 6712	From:	Grand Banks Sinclair Prov. HZNTL 13-14-7-29 (WPM)
	To:	Fairborne Sinclair Prov. HZNTL 13-14-7-29 (WPM)
Lic. No.: 6730	From:	Grand Banks Sinclair Prov. HZNTL 3-10-7-29 (WPM)
	To:	Fairborne Sinclair Prov. HZNTL 3-10-7-29 (WPM)
Lic. No.: 6731	From:	Grand Banks Sinclair Prov. HZNTL A3-10-7-29 (WPM)
	To:	Fairborne Sinclair Prov. HZNTL A3-10-7-29 (WPM)
Lic. No.: 6732	From:	Grand Banks Sinclair Prov. HZNTL 4-10-7-29 (WPM)
	To:	Fairborne Sinclair Prov. HZNTL 4-10-7-29 (WPM)
Lic. No.: 6733	From:	Grand Banks Sinclair Prov. HZNTL 3-12-7-29 (WPM)
	To:	Fairborne Sinclair Prov. HZNTL 3-12-7-29 (WPM)
Lic. No.: 6734	From:	Grand Banks Sinclair Prov. HZNTL A16-14-7-29 (WPM)
	To:	Fairborne Sinclair Prov. HZNTL A16-14-7-29 (WPM)
Lic. No.: 6740	From:	Grand Banks Sinclair HZNTL 9-15-7-29 (WPM)
	To:	Fairborne Sinclair HZNTL 9-15-7-29 (WPM)
Lic. No.: 6757	From:	Grand Banks Sinclair Prov. HZNTL A4-10-7-29 (WPM)
	To:	Fairborne Sinclair Prov. HZNTL A4-10-7-29 (WPM)
Lic. No.: 6758	From:	Grand Banks Sinclair Prov. HZNTL 2-16-7-29 (WPM)
	To:	Fairborne Sinclair Prov. HZNTL 2-16-7-29 (WPM)
Lic. No.: 6759	From:	Grand Banks Sinclair Prov. HZNTL A2-16-7-29 (WPM)
	To:	Fairborne Sinclair Prov. HZNTL A2-16-7-29 (WPM)

Lic. No.: 6775	From:	Grand Banks Sinclair Prov. HZNTL A4-11-7-29 (WPM)
	To:	Fairborne Sinclair Prov. HZNTL A4-11-7-29 (WPM)
Lic. No.: 6776	From:	Grand Banks Sinclair Prov. HZNTL 15-11-7-29 (WPM)
	To:	Fairborne Sinclair Prov. HZNTL 15-11-7-29 (WPM)
Lic. No.: 6781	From:	Tundra Sinclair Prov. HZNTL 16-12-9-29 (WPM)
	To:	Tundra Daly Prov. HZNTL 16-12-9-29 (WPM)